

A photograph of a white, single-story school building with a prominent bell tower. The building has a corrugated metal roof and a sign above the entrance that reads "ELMORE SCHOOL". The scene is set against a blue sky with scattered white clouds. The entire image is framed by a teal border.

Elmore School District

FY12 Budget
Informational Meeting
February 14, 2011

FY12 Proposed Expenses

The background is a solid teal color. At the bottom right corner, there is a silhouette of a mountain range in a slightly darker shade of teal.

FY12 Budget Presentation Expenditures - Summary

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	FY11 BUDGET	FY12 BUDGET	DIFFERENCE
Regular Education	\$1,105,800	\$1,033,975	-\$71,825
Special Education	438,975	343,075	-95,900
Compensatory Education	12,950	13,350	400
Vocational Education	7,625	15,325	7,700
TOTAL INSTRUCTIONAL	\$1,565,350	\$1,405,725	-\$159,625
Support Services	122,125	127,025	4,900
Debt Service	24,000	0	-24,000
TOTAL BUDGET	\$1,711,475	\$1,532,750	-\$178,725

FY12 Budget Presentation

Expenditures – Support Services

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	FY11 BUDGET	FY12 BUDGET	DIFFERENCE
Guidance	\$2,175	\$2,125	-\$50
Health	2,175	2,325	150
Curriculum & Instruction	9,500	9,375	-125
Library	350	375	25
School Board	3,775	3,775	0
Executive Administrative	1,525	1,525	0
Fiscal	4,400	4,475	75
Buildings & Grounds	12,600	13,075	475
Transportation	75,500	77,100	1,600
Information	9,325	11,975	2,650
Food Service	800	900	100
TOTAL SUPPORT SERVICES	\$122,125	\$127,025	\$4,900

FY12 Proposed Revenues

The image features a solid teal background. In the bottom right corner, there is a stylized silhouette of a mountain range in a slightly darker shade of teal. The text "FY12" and "Proposed Revenues" is centered in the upper half of the image in a light yellow-green color.

FY12 Budget Presentation

Revenues

page 1

	FY11 BUDGET	FY12 BUDGET	DIFFERENCE
Fund Balance Carry Forward	-\$5,000	\$9,000	\$14,000
Interest	5,000	2,500	-2,500
Milk Sales	150	175	25
Total Local Sources	\$150	\$11,675	\$11,525
Small Schools Grant	40,250	39,750	-500
Transportation Aid	29,000	30,000	1,000
SPED – Block Grant	43,700	40,975	-2,725
SPED – Intensive	176,800	130,200	-46,600
SPED – EEE	9,500	9,375	-125
State Milk Reimbursements	500	725	225
Total State Sources	\$299,750	\$251,025	-\$48,725
SPED – IDEA-B Grant	9,000	3,000	-6,000
Total Federal Sources	\$9,000	\$3,000	-\$6,000
SUB-TOTAL ANTICIPATED REVENUES	\$308,900	\$265,700	-\$43,200

FY12 Budget Presentation

Revenues

page 2

	FY11 BUDGET	FY12 BUDGET	DIFFERENCE
SUB-TOTAL ANTICIPATED REVENUES	\$308,900	\$265,700	-\$43,200
General State Support Grant	1,398,850	1,259,600	-139,250
Vocational Educ. Support Grant	3,725	7,450	3,725
Total Education Spending Grants	\$1,402,575	\$1,267,050	-\$135,525
TOTAL REVENUES	\$1,711,475	\$1,532,750	-\$178,725



Elmore School District FY12 Proposed Tax Rate Information

District Spending Adjustment

	FY11 Budget	FY12 Budget
Budgeted Expenditures	\$1,711,475	\$1,532,750
Budgeted Available Revenues	\$308,900	\$265,700
Education Spending	\$1,402,575	\$1,267,050
Equalized pupils	128.38	123.89
Education Spending per Equalized Pupil	\$10,925	\$10,227
Base Amount	\$8,544	\$8,544
District Spending Adjustment	127.87%	119.70%

Estimated Homestead Tax Rate

	FY11 Budget	FY12 Budget
Statewide Equalized Tax Rates	\$0.860	\$0.870
District Spending Adjustment	127.87%	119.70%
Adjusted Equalized Tax Rate	\$1.100	\$1.041
Common Level of Appraisal	88.28%	82.06%
Estimated Local Tax Rate	\$1.246	\$1.269

Comparison of Estimated Statewide Equalized Homestead Tax Rate and Actual Rate set by Legislature

	Recommended by Tax Commissioner	Set by Legislature	Difference
2011-2012	\$0.87	TBD	?
2010-2011	\$0.882	\$0.86	(\$0.022)
2009-2010	\$0.85	\$0.86	\$0.01
2008-2009	\$0.85	\$0.87	\$0.02
2007-2008	\$0.90	\$0.87	(\$0.03)
2006-2007	\$0.99	\$0.95	(\$0.04)
2005-2006	\$1.02	\$1.02	\$0.00
2004-2005	\$1.05	\$1.05	\$0.00

Estimated Non-Homestead Tax Rate

	FY11 Budget	FY12 Budget
Statewide Equalized Tax Rates	\$1.350	\$1.360
District Spending Adjustment	N/A	N/A
Adjusted Equalized Tax Rate	\$1.350	\$1.360
Common Level of Appraisal	88.28%	82.06%
Estimated Non-Homestead Tax Rate	\$1.529	\$1.657

Estimated Income Sensitivity Information

	FY11 Budget	FY11 Budget
Statewide Income Sensitivity %	1.80%	1.80%
District Spending Adjustment	127.87%	119.70%
Local Income Sensitivity %	2.30%	2.15%

Elmore School District Reserve Fund Information

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Reserve Fund Information

Audited Fund Balance as of 6/30/2010	\$4,125
Prior Year Deficit incorporated into FY11 Budget	(\$5,000)
Fund Balance applied to FY12 Budget	\$9,000
Fund Balance available for future years	\$ 125

Questions?

The image features a solid teal background. In the lower right corner, there is a stylized, low-poly silhouette of a mountain range in a slightly darker shade of teal. The word "Questions?" is centered in the upper half of the image in a light yellow, sans-serif font.