

# Stowe School District

FY12 Budget Development  
January 17, 2011

# FY12 Budget Proposal

- ◆ Full-time K (+ 1.00 FTE)
- ◆ Literacy / Math Aide (+ 0.80 FTE)
- ◆ Nurse Aide (+ 0.50 FTE)
- ◆ Health Insurance
- ◆ New Student Needs
  - Consulting Teacher (+ 0.30 FTE)
  - SLP Aide (+ 0.25 FTE)
- ◆ Increase in Athletic Director (+ 0.25 FTE)

# FY12 Budget Development

- ◆ Budget Summary
- ◆ Staffing
- ◆ Revenues
- ◆ Tax Information
- ◆ Questions?

# Budget Summary

|                             | <b>FY11 Budget</b> | <b>FY12 Budget</b>  | <b>Difference</b> |
|-----------------------------|--------------------|---------------------|-------------------|
| <u>Regular Education</u>    | \$4,700,500        | \$4,857,100         | \$156,600         |
| <u>Special Education</u>    | 1,629,725          | 1,737,650           | 107,925           |
| <u>Vocational Education</u> | 33,000             | 38,975              | 5,975             |
| <u>Student Activities</u>   | 191,825            | 207,500             | 15,675            |
| <b>TOTAL INSTRUCTION</b>    | <b>\$6,555,050</b> | <b>\$6,841,225</b>  | <b>\$286,175</b>  |
| <u>Support Services</u>     | 2,894,200          | 2,965,425           | 71,225            |
| <u>Debt Service</u>         | 297,000            | 314,625             | 17,625            |
| <b>TOTAL BUDGET</b>         | <b>\$9,746,250</b> | <b>\$10,121,275</b> | <b>\$375,025</b>  |

Adopted Jan. 17, 2011



# FY12 Budget Development Budget Proposal

## Budget Detail

Adopted Jan. 17, 2011



# FY12 Budget Development Regular Education

|                          | <b>FY10 Actual</b> | <b>FY11 Budget</b> | <b>FY12 Budget</b> |
|--------------------------|--------------------|--------------------|--------------------|
| Salaries                 | \$3,279,543        | \$3,314,450        | \$3,375,750        |
| Employee Benefits        | 927,748            | 1,025,750          | 1,113,375          |
| Prof. & Tech. Services   | 90,247             | 65,575             | 75,675             |
| Property Services        | 35,154             | 38,775             | 39,050             |
| Other Services           | 14,107             | 23,000             | 23,000             |
| Supplies & Materials     | 115,051            | 140,525            | 129,875            |
| Property                 | 86,806             | 82,875             | 90,850             |
| Other                    | 9,862              | 9,550              | 9,525              |
| <b>Regular Education</b> | <b>\$4,558,518</b> | <b>\$4,700,500</b> | <b>\$4,857,100</b> |



# FY12 Budget Development Special Education

|                          | <b>FY10 Actual</b> | <b>FY11 Budget</b> | <b>FY12 Budget</b> |
|--------------------------|--------------------|--------------------|--------------------|
| Salaries                 | \$476,174          | \$555,650          | \$578,725          |
| Employee Benefits        | 248,563            | 347,550            | 293,025            |
| Prof. & Tech. Services   | 487,397            | 606,850            | 684,550            |
| Property Services        | 624                | 3,000              | 6,000              |
| Other Services           | 28,081             | 76,950             | 151,725            |
| Supplies & Materials     | 8,534              | 13,325             | 13,325             |
| Property                 | 7,077              | 26,400             | 10,300             |
| Other                    | 27                 | 0                  | 0                  |
| <b>Special Education</b> | <b>\$1,256,477</b> | <b>\$1,629,725</b> | <b>\$1,737,650</b> |



# FY12 Budget Development Vocational Education

|                             | <b>FY10 Actual</b> | <b>FY11 Budget</b> | <b>FY12 Budget</b> |
|-----------------------------|--------------------|--------------------|--------------------|
| Salaries                    |                    |                    |                    |
| Employee Benefits           |                    |                    |                    |
| Prof. & Tech. Services      |                    |                    |                    |
| Property Services           |                    |                    |                    |
| Other Services              | \$24,161           | \$33,000           | \$38,975           |
| Supplies & Materials        |                    |                    |                    |
| Property                    |                    |                    |                    |
| Other                       |                    |                    |                    |
| <b>Vocational Education</b> | <b>\$24,161</b>    | <b>\$33,000</b>    | <b>\$38,975</b>    |



## FY12 Budget Development Student Activities

|                           | <b>FY10 Actual</b> | <b>FY11 Budget</b> | <b>FY12 Budget</b> |
|---------------------------|--------------------|--------------------|--------------------|
| Salaries                  | \$104,042          | \$89,575           | \$99,550           |
| Employee Benefits         | 5,600              | 6,925              | 7,675              |
| Prof. & Tech. Services    | 26,946             | 24,475             | 26,250             |
| Property Services         | 0                  | 0                  | 0                  |
| Other Services            | 42,357             | 40,975             | 45,200             |
| Supplies & Materials      | 8,490              | 8,825              | 8,350              |
| Property                  | 11,455             | 11,200             | 9,850              |
| Other                     | 10,367             | 9,850              | 10,625             |
| <b>Student Activities</b> | <b>\$209,257</b>   | <b>\$191,825</b>   | <b>\$207,500</b>   |



# FY12 Budget Development Support Services

|                                     | <b>FY11 Budget</b> | <b>FY12 Budget</b> | <b>Difference</b> |
|-------------------------------------|--------------------|--------------------|-------------------|
| <u>Guidance Services</u>            | \$323,975          | \$309,100          | -\$14,875         |
| <u>Health Services</u>              | 74,900             | 96,800             | 21,900            |
| <u>Curriculum &amp; Instruction</u> | 51,675             | 52,125             | 450               |
| <u>Library Services</u>             | 145,450            | 144,525            | -925              |
| <u>School Board</u>                 | 39,700             | 48,025             | 8,325             |
| <u>Exec. Admin. Services</u>        | 93,000             | 98,550             | 5,550             |
| <u>School Administration</u>        | 668,650            | 683,650            | 15,000            |
| <u>Fiscal Services</u>              | 185,825            | 200,475            | 14,650            |
| <u>Building &amp; Grounds</u>       | 965,925            | 975,375            | 9,450             |
| <u>Transportation</u>               | 294,325            | 290,125            | -4,200            |
| <u>Information Services</u>         | 50,775             | 66,675             | 15,900            |
| <b>TOTAL SUPPORT SERV.</b>          | <b>\$2,894,200</b> | <b>\$2,965,425</b> | <b>\$71,225</b>   |

Adopted Jan. 17, 2011



## FY12 Budget Development Guidance Services

|                          | <b>FY10 Actual</b> | <b>FY11 Budget</b> | <b>FY12 Budget</b> |
|--------------------------|--------------------|--------------------|--------------------|
| Salaries                 | \$222,742          | \$222,100          | \$216,800          |
| Employee Benefits        | 62,965             | 62,400             | 64,800             |
| Prof. & Tech. Services   | 38,648             | 34,325             | 22,700             |
| Property Services        | 1,209              | 800                | 800                |
| Other Services           | 1,000              | 2,000              | 2,000              |
| Supplies & Materials     | 1,108              | 825                | 250                |
| Property                 | 130                | 0                  | 225                |
| Other                    | 1,432              | 1,525              | 1,525              |
| <b>Guidance Services</b> | <b>\$329,234</b>   | <b>\$323,975</b>   | <b>\$309,100</b>   |



## FY12 Budget Development Health Services

|                        | <b>FY10 Actual</b> | <b>FY11 Budget</b> | <b>FY12 Budget</b> |
|------------------------|--------------------|--------------------|--------------------|
| Salaries               | \$59,448           | \$61,175           | \$75,150           |
| Employee Benefits      | 11,959             | 12,000             | 20,175             |
| Prof. & Tech. Services | 0                  | 0                  | 0                  |
| Property Services      | 518                | 550                | 375                |
| Other Services         | 163                | 0                  | 0                  |
| Supplies & Materials   | 1,506              | 1,175              | 1,100              |
| Property               | 0                  | 0                  | 0                  |
| Other                  | 0                  | 0                  | 0                  |
| <b>Health Services</b> | <b>\$73,594</b>    | <b>\$74,900</b>    | <b>\$96,800</b>    |



# FY12 Budget Development Curriculum & Instruction Services

|                                    | <b>FY10 Actual</b> | <b>FY11 Budget</b> | <b>FY12 Budget</b> |
|------------------------------------|--------------------|--------------------|--------------------|
| Salaries                           |                    |                    |                    |
| Employee Benefits                  |                    |                    |                    |
| Prof. & Tech. Services             | \$39,877           | \$51,675           | \$52,125           |
| Property Services                  |                    |                    |                    |
| Other Services                     |                    |                    |                    |
| Supplies & Materials               |                    |                    |                    |
| Property                           |                    |                    |                    |
| Other                              |                    |                    |                    |
| <b>Curr. &amp; Instr. Services</b> | <b>\$39,877</b>    | <b>\$51,675</b>    | <b>\$52,125</b>    |

Adopted Jan. 17, 2011



# FY12 Budget Development Library Services

|                         | <b>FY10 Actual</b> | <b>FY11 Budget</b> | <b>FY12 Budget</b> |
|-------------------------|--------------------|--------------------|--------------------|
| Salaries                | \$114,290          | \$105,975          | \$101,825          |
| Employee Benefits       | 24,765             | 26,000             | 29,425             |
| Prof. & Tech. Services  | 124                | 175                | 525                |
| Property Services       | 655                | 675                | 600                |
| Other Services          | 0                  | 0                  | 0                  |
| Supplies & Materials    | 9,871              | 12,025             | 11,475             |
| Property                | 600                | 550                | 600                |
| Other                   | 0                  | 50                 | 75                 |
| <b>Library Services</b> | <b>\$150,305</b>   | <b>\$145,450</b>   | <b>\$144,525</b>   |



# FY12 Budget Development School Board

|                        | <b>FY10 Actual</b> | <b>FY11 Budget</b> | <b>FY12 Budget</b> |
|------------------------|--------------------|--------------------|--------------------|
| Salaries               | \$5,000            | \$5,025            | \$5,025            |
| Employee Benefits      | 383                | 375                | 450                |
| Prof. & Tech. Services | 22,037             | 14,250             | 22,500             |
| Property Services      | 0                  | 0                  | 0                  |
| Other Services         | 6,631              | 11,950             | 11,950             |
| Supplies & Materials   | 0                  | 0                  | 0                  |
| Property               | 0                  | 0                  | 0                  |
| Other                  | 5,665              | 8,100              | 8,100              |
| <b>School Board</b>    | <b>\$39,716</b>    | <b>\$39,700</b>    | <b>\$48,025</b>    |

Adopted Jan. 17, 2011



## FY12 Budget Development Executive Admin. Services

|                              | <b>FY10 Actual</b> | <b>FY11 Budget</b> | <b>FY12 Budget</b> |
|------------------------------|--------------------|--------------------|--------------------|
| Salaries                     |                    |                    |                    |
| Employee Benefits            |                    |                    |                    |
| Prof. & Tech. Services       | \$79,227           | \$93,000           | \$98,550           |
| Property Services            |                    |                    |                    |
| Other Services               |                    |                    |                    |
| Supplies & Materials         |                    |                    |                    |
| Property                     |                    |                    |                    |
| Other                        |                    |                    |                    |
| <b>Exec. Admin. Services</b> | <b>\$79,227</b>    | <b>\$93,000</b>    | <b>\$98,550</b>    |

Adopted Jan. 17, 2011



# FY12 Budget Development School Administration

|                              | <b>FY10 Actual</b> | <b>FY11 Budget</b> | <b>FY12 Budget</b> |
|------------------------------|--------------------|--------------------|--------------------|
| Salaries                     | \$455,574          | \$425,500          | \$432,675          |
| Employee Benefits            | 135,916            | 142,000            | 143,125            |
| Prof. & Tech. Services       | 297                | 2,000              | 2,000              |
| Property Services            | 25,338             | 29,675             | 29,400             |
| Other Services               | 40,425             | 41,050             | 44,500             |
| Supplies & Materials         | 11,075             | 11,625             | 14,650             |
| Property                     | 3,104              | 1,650              | 1,600              |
| Other                        | 11,427             | 15,150             | 15,700             |
| <b>School Administration</b> | <b>\$683,156</b>   | <b>\$668,650</b>   | <b>\$683,650</b>   |



## FY12 Budget Development Fiscal Services

|                        | <b>FY10 Actual</b> | <b>FY11 Budget</b> | <b>FY12 Budget</b> |
|------------------------|--------------------|--------------------|--------------------|
| Salaries               | \$825              | \$825              | \$900              |
| Employee Benefits      | 63                 | 75                 | 75                 |
| Prof. & Tech. Services | 151,073            | 150,075            | 163,950            |
| Property Services      | 0                  | 0                  | 0                  |
| Other Services         | 456                | 1,500              | 1,500              |
| Supplies & Materials   | 0                  | 1,600              | 1,500              |
| Other                  | 2,629              | 1,900              | 2,700              |
| Current Interest       | 11,874             | 29,850             | 29,850             |
| <b>Fiscal Services</b> | <b>\$166,920</b>   | <b>\$185,825</b>   | <b>\$200,475</b>   |



## FY12 Budget Development Building & Grounds Operations

|                               | <b>FY10 Actual</b> | <b>FY11 Budget</b> | <b>FY12 Budget</b> |
|-------------------------------|--------------------|--------------------|--------------------|
| Salaries                      | \$202,435          | \$197,750          | \$194,325          |
| Employee Benefits             | 85,675             | 98,275             | 113,350            |
| Prof. & Tech. Services        | 1,653              | 0                  | 0                  |
| Property Services             | 178,949            | 195,950            | 230,950            |
| Other Services                | 26,930             | 30,200             | 30,200             |
| Supplies & Materials          | 294,598            | 440,750            | 403,550            |
| Property                      | 3,453              | 3,000              | 3,000              |
| Other                         | 932                | 0                  | 0                  |
| <b>Building &amp; Grounds</b> | <b>\$794,625</b>   | <b>\$965,925</b>   | <b>\$975,375</b>   |



# FY12 Budget Development Transportation

|                        | <b>FY10 Actual</b> | <b>FY11 Budget</b> | <b>FY12 Budget</b> |
|------------------------|--------------------|--------------------|--------------------|
| Salaries               |                    |                    |                    |
| Employee Benefits      |                    |                    |                    |
| Prof. & Tech. Services |                    |                    |                    |
| Property Services      |                    |                    |                    |
| Other Services         | \$270,607          | \$294,325          | \$290,125          |
| Supplies & Materials   |                    |                    |                    |
| Property               |                    |                    |                    |
| Other                  |                    |                    |                    |
| <b>Transportation</b>  | <b>\$270,607</b>   | <b>\$294,325</b>   | <b>\$290,125</b>   |



## FY12 Budget Development Information Services

|                             | <b>FY10 Actual</b> | <b>FY11 Budget</b> | <b>FY12 Budget</b> |
|-----------------------------|--------------------|--------------------|--------------------|
| Salaries                    |                    |                    |                    |
| Employee Benefits           |                    |                    |                    |
| Prof. & Tech. Services      | \$33,744           | \$50,775           | \$66,675           |
| Property Services           |                    |                    |                    |
| Other Services              |                    |                    |                    |
| Supplies & Materials        |                    |                    |                    |
| Property                    |                    |                    |                    |
| Other                       |                    |                    |                    |
| <b>Information Services</b> | <b>\$33,744</b>    | <b>\$50,775</b>    | <b>\$66,675</b>    |

Adopted Jan. 17, 2011



# FY12 Budget Development

## Debt Service

|                        | <b>FY10 Actual</b> | <b>FY11 Budget</b> | <b>FY12 Budget</b> |
|------------------------|--------------------|--------------------|--------------------|
| Salaries               |                    |                    |                    |
| Employee Benefits      |                    |                    |                    |
| Prof. & Tech. Services |                    |                    |                    |
| Property Services      |                    |                    |                    |
| Other Services         |                    |                    |                    |
| Supplies & Materials   |                    |                    |                    |
| Interest on Debt       | \$87,324           | \$106,950          | \$94,575           |
| Principal on Debt      | 190,000            | 190,050            | 220,050            |
| <b>Debt Service</b>    | <b>\$277,324</b>   | <b>\$297,000</b>   | <b>\$314,625</b>   |



# FY12 Budget Development Staffing

Elementary School Teaching Staff

Middle School Teaching Staff

High School Teaching Staff

Other K-12 Staff



# FY12 Budget Development Stowe Elementary School

## FTE      Teaching Staff

- ◆ 14.0      Grade K-5 Teachers
- ◆ 1.0      Second Language Teacher
- ◆ 0.8      Art Teacher
- ◆ 1.0      Physical Education Teacher
- ◆ 0.35     Instrumental Music Teacher
- ◆ 0.8      General Music Teacher



# FY12 Budget Development

## Stowe Middle School

| <u>FTE</u> | <u>Teaching Staff</u> |
|------------|-----------------------|
|------------|-----------------------|

- |       |                            |
|-------|----------------------------|
| ◆ 9.0 | Middle Level Teachers      |
| ◆ 1.0 | Second Language Teachers   |
| ◆ 0.5 | Physical Education Teacher |
| ◆ 0.5 | Art Teacher                |
| ◆ 0.3 | Living Arts Teacher        |
| ◆ 0.6 | Tech. Ed. Teacher          |
| ◆ 0.3 | Band Teacher               |
| ◆ 0.1 | Chorus Teacher             |



# FY12 Budget Development

## Stowe High School

| <b><u>FTE</u></b> | <b><u>Teaching Staff</u></b>      |
|-------------------|-----------------------------------|
| ◆ 3.0             | English Teachers                  |
| ◆ 3.0             | Math Teachers                     |
| ◆ 3.0             | Science Teachers                  |
| ◆ 2.5             | Social Studies Teachers           |
| ◆ 2.8             | Second Language Teachers          |
| ◆ 0.8             | Physical Education/Health Teacher |
| ◆ 0.2             | Business Education Teacher        |
| ◆ 1.5             | Art Teachers                      |
| ◆ 0.3             | Industrial Arts Teacher           |
| ◆ 0.5             | Driver Education Teacher          |
| ◆ 1.0             | Vantage Point Teacher             |
| ◆ 0.35            | Band Teacher                      |
| ◆ 0.1             | Chorus Teacher                    |



# FY12 Budget Development

## K-12 Other Staff

| FTE    |                                      | FTE    |                                     |
|--------|--------------------------------------|--------|-------------------------------------|
|        | <b><u>Library K-12</u></b>           |        | <b><u>Guidance/Health Educ.</u></b> |
| ◆ 1.8  | Librarians                           | ◆ 1.0  | K-5 Guidance Services               |
|        | <b><u>Enrichment K-5</u></b>         | ◆ 0.8  | 6-8 Guidance Services               |
| ◆ 0.8  | Enrichment Teacher                   | ◆ 1.0  | 9-12 Guidance Services              |
|        | <b><u>Early Literacy</u></b>         | ◆ 0.6  | SAP Counselor                       |
| ◆ 0.5  | Reading Consultant                   | ◆ 1.0  | Guidance Secretary                  |
| ◆ 1.0  | Early Literacy Aide                  | ◆ 1.0  | K-12 School Nurse                   |
|        | <b><u>Technology K-12</u></b>        | ◆ 0.5  | K-12 Nurse Aide                     |
| ◆ 2.5  | Technology Support Aides             |        | <b><u>Principals Office</u></b>     |
|        | <b><u>Regular Education</u></b>      | ◆ 3.0  | Principals                          |
| ◆ 6.3  | Aides                                | ◆ 3.0  | Administrative Assistants           |
|        | <b><u>Special Education K-12</u></b> | ◆ 1.75 | Secretarial Support                 |
| ◆ 3.8  | SPED Teachers                        |        | <b><u>Custodial Services</u></b>    |
| ◆ 3.5  | Program Aides                        | ◆ 6.0  | Custodians                          |
| ◆ 13.0 | Aides –Individual Students           |        | <b><u>Athletics</u></b>             |
| ◆ 1.75 | SLP Aides                            | ◆ 0.75 | Athletic Director                   |



# FY12 Budget Development

## Revenues

Adopted Jan. 17, 2011



# FY12 Budget Development

## Anticipated Revenues

|                                       | FY11               | FY12               |
|---------------------------------------|--------------------|--------------------|
| Carry Forward                         | \$400,000          | \$400,000          |
| Tuition – Regular Education           | 240,000            | 206,400            |
| Earned Interest                       | 29,850             | 29,850             |
| Rentals                               | 3,000              | 3,000              |
| <b>Total Local Sources</b>            | <b>\$672,850</b>   | <b>\$639,250</b>   |
| Capital Debt Service Aid              | 20,000             | 17,000             |
| Transportation Aid                    | 99,000             | 105,000            |
| Driver Education Reimbursement        | 3,100              | 3,100              |
| SPED – Block Grant / EEE Grant        | 253,700            | 259,400            |
| SPED – Intensive Reimbursement        | 514,000            | 590,000            |
| <b>Total State Sources</b>            | <b>\$889,800</b>   | <b>\$974,500</b>   |
| SPED - IDEA-B Subgrant                | 50,000             | 40,000             |
| <b>Total Federal Sources</b>          | <b>\$50,000</b>    | <b>\$40,000</b>    |
| <b>SUB-TOTAL ANTICIPATED REVENUES</b> | <b>\$1,612,650</b> | <b>\$1,653,750</b> |



# FY12 Budget Development Anticipated Revenues

(continued)

|  | FY11               | FY12                |
|--|--------------------|---------------------|
| <b>Sub-Total Anticipated Revenues</b>  | <b>\$1,612,650</b> | <b>\$1,653,750</b>  |
| General State Support Grant            | 8,117,450          | 8,450,200           |
| Vocation Educational Support Grant     | 16,150             | 17,325              |
| <b>Total Education Spending Grants</b> | <b>\$8,133,600</b> | <b>\$8,467,525</b>  |
| <b>Total Anticipated Revenues</b>      | <b>\$9,746,250</b> | <b>\$10,121,275</b> |



# FY12 Budget Development

Act 82

Adopted Jan. 17, 2011



# Act 82

- ◆ Is Stowe's FY11 Ed. Spending per Pupil greater than statewide average? - YES

- ◆ Stowe = \$12,736

- ◆ Statewide = \$12,204

- ◆ Is Stowe's proposed FY12 Ed. Spending greater than the Maximum Inflation Amount (MIA)? - NO



# Act 82

(continued)

## ◆ Stowe FY12 Education Spending

|                             |                     |
|-----------------------------|---------------------|
| ▪ Proposed Budget           | \$10,121,275        |
| ▪ Anticipated Revenues      | <u>1,653,750</u>    |
| ▪ <b>Education Spending</b> | <b>\$ 8,467,525</b> |

## ◆ Stowe FY12 Maximum Inflation Amount

|  |                     |
|--|---------------------|
| ▪ Stowe FY11 Ed. Spending per Pupil          | \$ 12,736           |
| ▪ Allowable Increase in Ed. Spending         | <u>317</u>          |
| ▪ Statewide Avg. (\$12,204) x NEEP+1% (2.6%) |                     |
| ▪ FY12 Ed. Spending per Pupil for MIA        | \$ 13,053           |
| ▪ Equalized Pupils (> of FY10 or FY11)       | <u>649.70</u>       |
| ▪ <b>Maximum Inflation Amount</b>            | <b>\$ 8,480,610</b> |



# FY12 Budget Development Tax Information

- District Spending Adjustment
- Homestead Tax Rate
- Non-Homestead Tax Rate
- Income Sensitivity Information



# District Spending Adjustment

|  | <b>FY11</b>     | <b>FY12</b>     |
|--|-----------------|-----------------|
| Budgeted Expenditures                  | \$9,746,250     | \$10,121,275    |
| Budgeted Available Revenues            | \$1,612,650     | \$1,653,750     |
| Education Spending                     | \$8,133,600     | \$8,467,525     |
| Equalized Pupils                       | 638.64          | 649.70          |
| Education Spending per Equalized Pupil | \$12,736        | \$13,033        |
| Base Amount                            | \$8,544         | \$8,544         |
| <b>District Spending Adjustment</b>    | <b>149.061%</b> | <b>152.540%</b> |



# Estimated Homestead Tax Rate

|                                    | <b>FY11</b>     | <b>FY12</b>     |
|------------------------------------|-----------------|-----------------|
| Statewide Equalized Tax Rate       | \$0.86          | \$0.87          |
| District Spending Adjustment       | 149.061%        | 152.540%        |
| <b>Adjusted Equalized Tax Rate</b> | <b>\$1.2819</b> | <b>\$1.3271</b> |
| <i>Common Level of Appraisal</i>   | <i>82.13%</i>   | <i>85.63%</i>   |
| <b>Estimated Local Tax Rate</b>    | <b>\$1.5608</b> | <b>\$1.5498</b> |

Adopted Jan. 17, 2011



# Estimated Non-Homestead Tax Rate

|                                    | <b>FY11</b>     | <b>FY12</b>     |
|------------------------------------|-----------------|-----------------|
| Statewide Equalized Tax Rate       | \$1.35          | \$1.36          |
| District Spending Adjustment       | N/A             | N/A             |
| <b>Adjusted Equalized Tax Rate</b> | <b>\$1.35</b>   | <b>\$1.36</b>   |
| <i>Common Level of Appraisal</i>   | 82.13%          | 85.63%          |
| <b>Estimated Local Tax Rate</b>    | <b>\$1.6437</b> | <b>\$1.5882</b> |

Adopted Jan. 17, 2011



# Estimated Income Sensitivity Information

|                                   | <b>FY11</b>  | <b>FY12</b>  |
|-----------------------------------|--------------|--------------|
| Statewide Income Sensitivity %    | 1.80%        | 1.80%        |
| District Spending Adjustment      | 149.061%     | 152.540%     |
| <b>Local Income Sensitivity %</b> | <b>2.68%</b> | <b>2.75%</b> |



# Questions?

Adopted Jan. 17, 2011

